ITB China The Marketplace for China's Travel Industry 12 to 14 May 2021













PRESS RELEASE

ITB China Travel Trends Report: China's travel market and its consumer confidence are steadily recovering

- Travel to be still one of the preferred leisure activities among Chinese consumers
- Latest statistics on China's travel market during holiday season shows strong consumer demand & restored confidence in travel

Berlin/Shanghai, 12 August 2020 - With the gradual mitigation of the pandemic outbreak, the willingness of Chinese tourists to travel is rising every day as a recent report conducted by ITB China revealed. Despite the uncertainties surrounding the travel industry amid COVID-19, the ITB China Travel Trends Report, a yearly publication updating global travel suppliers and Chinese buyers with the latest trends of the China's travel market, sees a restoring demand for travel by Chinese tourists.

According to the survey, over 90 percent of the respondents believe travel tobe still one of the preferred leisure activities among Chinese consumers. Over 40 percent of those surveyed have recently received inquiries from consumers on outbound travel products. From May to June 2020, nearly 60 percent stated that their clients are interested in travel products as well as actively buying pre-sale travel products.



(Consumer responsed to pre-sale travel products according to 200 surveyed travel companies)

Asked about the average annual spending of Chinese households in the next year, 60 percent of those surveyed estimate the spending between USD 700 ~ 2,800, 24 percent expect it to be between USD 2,800 ~ 7,060, 10.5 percent think might less then USD 700, and 5.5 percent believe will more than USD 7,060

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(Shares of the surveyed travel companies that estimate the average annual spending of Chinese households on travel in the next year)

Latest Statistics on China travel market are encouraging

According to the China Tourism Research Institute, the Tomb-Sweeping holiday, a public holiday in China from 5-6 April 2020, all nationwide destinations (Chinese cities and tourist spots) welcomed a total of 43.3 million visits from Chinese tourists and generated the domestic travel-related revenue of USD 1.18 billion this year.

Statistics from the Chinese Ministry of Culture and Tourism show that during the public holidays from 1 – 5 May 2020, all nationwide destinations welcomed a total of 115 million visits and generated the domestic travel-related revenue of USD 6.79 billion.

During the Dragon Boat holiday from 25 – 27 June 2020, all nationwide destinations attracted a total of 48.8 million visits and generated the domestic travel-related revenue of USD 1.75 billion.

The cross-province tourism in China has reopened in July. According to the "Cross-province travel market recovery half-month report" by Trip.com published on 29 July, more than 4,000 travel agencies have released domestic travel products on the platform, and the number of tourists and orders has increased significantly. The highest number of tourists to popular destinations has grown by 273 percent month-on-month, and the highest number of tourists from popular departure destinations has grown by 1200 percent month-on-month.

About 2020 ITB China Travel Trends Report

The report is based on a survey among 200 Chinese outbound travel agencies and travel companies, including interviews with several industry experts. The report is a yearly publication, updating global travel suppliers and Chinese buyers with the latest needs of the Chinese travel market, in order to get best prepared to restart travel business in China.

Further results of the report will soon be published in further press releases. The complete version of the 2020 ITB China Travel Trends Report will be published on www.itb-china.com later.

Early committed exhibitors who register for ITB China 2021 before 30

Sept 2020, can benefit from a discount of 10 percent on their stand rental fees: exhibitor@itb-china.com.

About ITB China Industry MeetUp events

The ITB China Industry MeetUp events are designed to provide global travel suppliers unique opportunities to reconnect with China's major source markets, and get updated on latest trend insights, relating to the 'new normal', as well as meet face-to-face with members of the exclusive ITB China buyers circle in key cities and regions across China. The events set to take place in seven major cities in China between September and November 2020. http://www.itb-china.com/industry_meetup/

About ITB China and the ITB China Conference

ITB China is China's largest B2B exclusive travel trade show. ITB China 2021 will take place from Wednesday to Friday, 12 to 14 May, at the Shanghai World Expo Exhibition and Convention Centre. ITB China is a three-day business to business travel trade fair that focuses exclusively on the Chinese travel industry. The ITB China Conference will take place parallel to the show and is co-organized by the leading conference organizer TravelDaily (www.traveldaily.cn).

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